



## Audit & Governance Committee

### 26 September 2019

### Risk Management Report

#### **Purpose of the report:**

This risk management report provides an update on the council's strategic risk management arrangements, including the strategic risk register, to enable the committee to meet its responsibilities for monitoring the development and operation of the council's risk management arrangements.

#### **Recommendations**

It is recommended that the committee:

1. Consider the contents of the report and confirm they are satisfied with the risk management arrangements;
2. Review the strategic risk register (Annex A) and determine whether there are any matters that they wish to draw to the attention of the Chief Executive, Cabinet, Cabinet Member or relevant Scrutiny Committee.
3. Note the upcoming independent review of the strategic risk management arrangements.

#### **Strategic risk register**

4. The strategic risk register is now reported as part of the quarterly performance report to CLT and members. The latest risk register is at Annex A and shows:
  - A new risk (S10) 'location and ways of working change';
  - Addition of residual risk scores i.e. risk levels following mitigation.
5. There are future plans to add to the strategic risk register to ensure that additional planned actions and mitigations are identified to further reduce residual risk scores where necessary.

## Risk management arrangements

6. CLT have commissioned an independent review of strategic risk management to focus on the risk assurance framework and raising the profile of risk across the organisation. This work will inform the future strategic risk arrangements and a further update will be provided to the next committee meeting.

## Implications

### Financial and value for money implications

7. Integrated risk management arrangements, including effective controls and timely action, supports the achievement of the council's objectives and enables value for money.

### Equalities and Diversity Implications

8. There are no direct equalities implications in this report.

### Risk Management Implications

9. Embedded risk management arrangements leads to improved governance and effective decision-making.

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